

EXHIBIT E

Mary T. Reilly

From: Mihalik, Mary B [mary.b.mihalik@citi.com]
Sent: Thursday, October 16, 2008 9:51 AM
To: Mary T. Reilly
Subject: RE: Sachem Shipping v. Industrial Carriers Inc.
Importance: High

Dear Ms. Reilly,

This will confirm that Citibank is holding funds pursuant to the matter Industrial Carriers, Inc. v. Yong He Shipping (HK) Ltd.; Prosper Shipping Limited; Aegean Carriers S.A.; The Old Eastern Mediterranean Shipping Co. and Golden Tai Shipping Co. Limited, 07 CV 9706 in the amount of \$143,927.97 (original payment amount captured on 11/27/07 was \$143,947.97 minus \$20 fee). Contact info for Plaintiff's counsel is:

Tom Tisdale
ttisdale@Tisdale-Law.com
Lauren Davies
ldavies@Tisdale-Law.com
Tisdale Law Offices
1-212-354-0025

Best regards,

Mary B. Mihalik, VP | GCO Litigation

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Phone: 212-816-6182 | Fax: 866-560-0633 | Email: mary.b.mihalik@citi.com

From: Mary T. Reilly [mailto:mreilly@hillbetts.com]
Sent: Wednesday, October 15, 2008 11:35 PM
To: Mihalik, Mary B [CCC-LEGAL]
Subject: Sachem Shipping v. Industrial Carriers Inc.

Dear Ms. Mihalik,
Thank you for the advice. As the order served upon Citibank is an attachment under articles 62 and 75 of the New York Practice Civil Law and Rules, it reaches any property against which a money judgment may be enforced under New York law. Therefore, please advise whether Citibank is holding or restraining any funds pursuant to any writ or order of attachment served by Industrial Carriers Inc. as plaintiff against other parties as defendant.

Thank you very much.
Best Regards

MARY T. REILLY
HILL, BETTS & NASH LLP
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10/20/2008

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10/20/2008